

STATEMENT OF ASSETS

I, _____, (employee print name) promise to repay to Sonoma State University ("Employer") the total amount of the monies which are paid by Employer to me during the period of my Sabbatical/Difference In Pay Leave unless I return from my leave and resume my duties with Employer and serve at least one academic term for each term of leave. This promise to repay is given in consideration of Employer's granting to me a Sabbatical/Difference in Pay Leave pursuant to the provisions of the Memorandum of Understanding between the California Faculty Association and the Board of Trustees of the California State University under the authority of the Higher Education Employer-Employee Relations Act.

I further understand and agree:

Pursuant to Articles 27 or 28 of the collective bargaining agreement, I will indemnify the University against loss in the event of failure, through fault of my own, to fulfill this agreement in the following manner:

I request that the President waive a promissory note or bond and submit the following list of assets, the value of which is in excess of the salary to be paid to me during leave, as evidence of my capacity to indemnify the State of California against loss if I fail to fulfill the agreement.

List of Assets:

(Note: Retirement accrual, as reported on the PERS annual statements, may NOT be listed among these assets.)

If assets listed do not equal or exceed the amount of salary paid during the leave, complete a promissory note or suitable bond that collectively with this statement equals or exceeds the salary amount.

TO BE COMPLETED AND SIGNED BY EMPLOYEE

By signing below, I manifest my acceptance and agreement to all of the foregoing terms and conditions.

Employee Signature:

Date:

Department:

Permanent Address: